



Franklin Templeton Shariah Funds Franklin Global Sukuk Fund

Sukuk
(Shariah-compliant)
LU2324828008
30 April 2022

Fund Fact Sheet

For professional investor use only. Not for distribution to retail investors.

Fund Overview

| | |
|------------------------|-----------------------|
| Base Currency for Fund | USD |
| Total Net Assets (USD) | 409 million |
| Fund Inception Date | 10.09.2012 |
| Number of Holdings | 97 |
| Benchmark | Dow Jones Sukuk Index |
| Investment Style | Fixed Income |
| Morningstar Category™ | Islamic Global Bond |

Summary of Investment Objective

To maximise, consistent with prudent investment management, total investment return, consisting of a combination of profit income and capital appreciation. The Fund seeks to achieve this objective by investing principally in a portfolio of fixed- and floating-rate Shariah-compliant securities (including non-investment grade securities), such as Sukuk, Murabaha and Wakala placements and other short-term instruments issued by government, government-related and corporate entities located in developed and developing countries.

Fund Management

Mohieddine (Dino) Kronfol: U. Arab Emir.
Sharif Eid: U. Arab Emir.

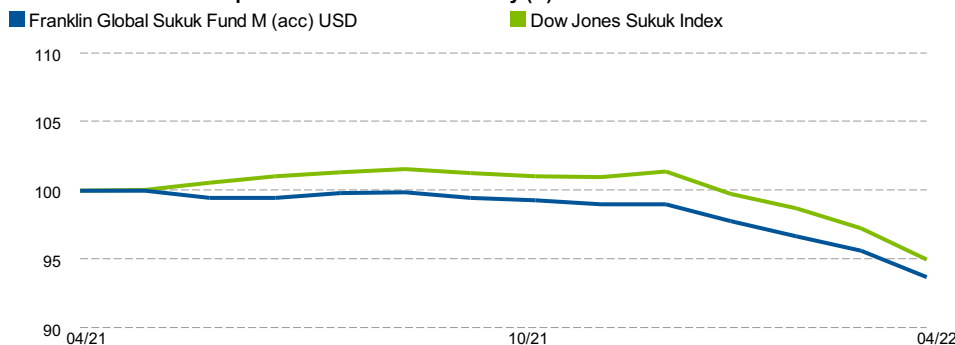
Asset Allocation (Market Value)

| | |
|-------------------------|--------|
| Fixed Income | 96.81% |
| Cash & Cash Equivalents | 3.19% |

Performance

Past performance does not predict future returns.

Performance Since Inception in Share Class Currency (%)



Performance in Share Class Currency (%)

| | Cumulative | | | | | Annualised | |
|------------------|------------|--------|--------|-------|-------|--------------|--------------|
| | 1 Mth | 3 Mths | 6 Mths | YTD | 1 Yr | Since Incept | Since Incept |
| M (acc) USD | -1.99 | -4.19 | -5.64 | -5.35 | -6.30 | -6.30 | -6.13 |
| Benchmark in USD | -2.34 | -4.78 | -6.00 | -6.32 | -5.06 | -4.99 | -4.85 |

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings (% of Total)

| Security Name | Weight (%) |
|--|------------|
| SA Global Sukuk Ltd., 2.694%, 6/17/31 | 3.57 |
| ARAB National Bank, sub. bond, 3.00% to 10/19/25, Reg S, FRN thereafter, 10/28/30 | 3.00 |
| International Islamic Liquidity Management 2 SA, | 2.69 |
| KSA Sukuk Ltd., senior bond, Reg S, 4.303%, 1/19/29 | 2.49 |
| Malaysia Government Investment Issue, UNSECURED, Unsecured, 0519, 4.638%, 11/15/49 | 2.47 |
| DAE Funding LLC, 3.00%, 11/16/25 | 2.41 |
| Perusahaan Penerbit SBSN Indonesia III, Reg S, 4.15%, 3/29/27 | 2.29 |
| Perusahaan Penerbit SBSN Indonesia III, senior note, Reg S, 4.40%, 3/01/28 | 2.16 |
| Saudi Electricity Global Sukuk Co. 3, senior bond, Reg S, 5.50%, 4/08/44 | 2.05 |
| SA Global Sukuk Ltd., | 2.03 |

Fund Measures

| | |
|---------------------------|------------|
| Average Credit Quality | BBB+ |
| Average Duration | 4.86 Years |
| Average Weighted Maturity | 6.39 Years |
| Yield to Maturity | 4.30% |
| Standard Deviation (1 Yr) | 2.27% |
| Sharpe Ratio (1 Yr) | -2.82 |
| Tracking Error (1 Yr) | 1.32% |
| Information Ratio (1 Yr) | -0.94 |
| Beta (1 Yr) | 0.67 |

Share Class Information (For a full list of available share classes, please visit www.franklintempletonme.com)

| Share Class | Incept Date | NAV | Dividends | | | Fund Identifiers | | | |
|-------------|-------------|----------|-----------|-----------|----------------|------------------|-------------|--------------|--------------|
| | | | TER (%) | Frequency | Last Paid Date | Last Paid Amount | Fund number | ISIN | Bloomberg ID |
| M (acc) USD | 19.04.2021 | USD 9.37 | 1.88 | N/A | N/A | N/A | 4022 | LU2324828008 | FRFGSMA LX |

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

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Composition of Fund

■ Franklin Global Sukuk Fund ■ Dow Jones Sukuk Index

Geographic (Market Value)

| | % of Total | |
|-------------------------|------------|---------|
| United Arab Emirates | 26.33 | / 28.27 |
| Saudi Arabia | 26.27 | / 26.34 |
| Indonesia | 12.18 | / 16.74 |
| Malaysia | 8.23 | / 6.77 |
| Kuwait | 6.01 | / 2.29 |
| Supranational | 5.90 | / 12.42 |
| Qatar | 3.26 | / 4.61 |
| Oman | 1.96 | / 0.00 |
| Maldives | 1.84 | / 0.00 |
| Others | 4.85 | / 2.56 |
| Cash & Cash Equivalents | 3.19 | / 0.00 |

Currency (Market Value)

| | % of Total | |
|-------------------|------------|----------|
| U.S. Dollar | 97.48 | / 100.00 |
| Malaysian Ringgit | 2.47 | / 0.00 |
| Egyptian Pound | 0.05 | / 0.00 |

Sector (Market Value)

| | % of Total | |
|----------------------------------|------------|---------|
| Government-Related Sovereign | 30.84 | / 39.98 |
| Government-Related Agencies | 28.44 | / 28.39 |
| Corporate Financial Institutions | 25.64 | / 17.19 |
| Government-Related Supranational | 5.88 | / 13.38 |
| Corporate Industrials | 3.25 | / 1.06 |
| Treasury | 2.55 | / 0.00 |
| Derivatives | 0.20 | / 0.00 |
| Cash & Cash Equivalents | 3.19 | / 0.00 |

Portfolio Data Derivatives Disclosures

Market value figures reflect the trading value of the investments. Notional exposure figures are intended to estimate the portfolio's exposure, including any hedged or increased exposure through certain derivatives held in the portfolio (or their underlying reference assets). Average Duration, Average Weighted Maturity and Yield to Maturity reflect certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

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Benchmark related data provided by FactSet, is as of the date of this document, unless otherwise noted.

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Top Ten Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

Fund Measures: The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies (or internal ratings for unrated bonds, cash and equivalents), is provided to indicate the average credit rating of the portfolio's underlying investments and generally ranges from AAA (highest) to D (lowest). For unrated bonds, cash and equivalents, ratings may be assigned based on the ratings of the issuer, the ratings of the underlying holdings of a pooled investment vehicle, or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of investments by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.

Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio.