

# FTGF Western Asset Structured Opportunities Fund

PR USD ACC: IE00BYQP5B29

Securitised | Factsheet as of 31 July 2026

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID before making any final investment decisions.

## Investment Overview

To seek to maximise income and growth of capital (total return). The Fund mainly invests in asset- and mortgage-backed securities that are not issued by governments or guaranteed by US government agencies. These investments may be from anywhere in the world, including emerging markets. These investments may be investment grade, below investment grade or unrated. The Fund will attempt to hedge almost all non-USD exposure to USD.

Past performance does not predict future returns.

## Performance Over 5 Years in Share Class Currency (%)

■ FTGF Western Asset Structured Opportunities Fund - PR USD ACC



## Discrete Annual Performance (%)

|            | 07/25 | 07/24 | 07/23 | 07/22 | 07/21 | 07/20 | 07/19 | 07/18 | 07/17 | 07/16 |
|------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|            | 07/26 | 07/25 | 07/24 | 07/23 | 07/22 | 07/21 | 07/20 | 07/19 | 07/18 | 07/17 |
| PR USD ACC | 4.70  | 9.39  | 9.44  | -0.33 | -3.75 | 10.89 | -8.72 | 6.95  | 9.84  | 11.29 |

## Total Returns (%)

|            | Cumulative |      |      |      |       |       | Average Annual |      |      |           | Inception Date |
|------------|------------|------|------|------|-------|-------|----------------|------|------|-----------|----------------|
|            | 1-Mo       | 3-Mo | YTD  | 1-Yr | 3-Yr  | 5-Yr  | Inception      | 3-Yr | 5-Yr | Inception |                |
| PR USD ACC | 0.46       | 1.59 | 3.31 | 4.70 | 25.34 | 20.25 | 64.59          | 7.82 | 3.76 | 4.98      | 4/5/2016       |

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Performance details provided are in share class currency, include the reinvested dividends gross of tax and are net of management fees. Sales charges, taxes and other locally applied costs have not been deducted. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

Up to date performance figures can be found on our website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

## Fund Overview

|                            |                                     |
|----------------------------|-------------------------------------|
| Umbrella                   | Franklin Templeton Global Funds plc |
| Fund Base Currency         | USD                                 |
| Fund Inception Date        | 13/01/2016                          |
| Share Class Inception Date | 04/05/2016                          |
| Minimum Investment         | USD 5000000                         |
| ISIN                       | IE00BYQP5B29                        |
| Bloomberg                  | WASOPAU ID                          |
| EU SFDR Category           | Article 6                           |

## Charges

|                        |       |
|------------------------|-------|
| Maximum Initial Charge | 0.00% |
| Exit Charge            | 0.00% |
| Ongoing Charges Figure | 0.73% |
| Performance Fee        | —     |

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

## Fund Characteristics

|                           | Fund             |
|---------------------------|------------------|
| NAV-PR USD ACC            | \$164.59         |
| Total Net Assets (USD)    | \$541.78 Million |
| Number of Holdings        | 280              |
| Average Credit Quality    | BB+              |
| Effective Duration        | 1.55 Yrs         |
| Yield to Worst            | 8.23%            |
| Standard Deviation (5 Yr) | 3.04%            |

## Top Fixed Income Securities (% of Total)

|                                                                   | Fund |
|-------------------------------------------------------------------|------|
| Freddie Mac - STACR 2020 DNA2 B2 8.5422% Mat 02/25/2050           | 1.63 |
| Freddie Mac - STACR 2020 DNA1 B2 8.9922% Mat 01/25/2050           | 1.33 |
| FREDDIE M FRN 10/25/49 9.9922%                                    | 1.14 |
| Freddie Mac - STACR 2017 HRP1 B2D 6.7422% Mat 12/25/2042          | 1.09 |
| 280 Park Avenue Mortgage Trust 2017 280P F 6.7390% Mat 09/15/2034 | 1.08 |
| CREDIT SUISSE MORTGAGE TRUST C 11.0440% Mat 07/15/2032            | 1.07 |
| Freddie Mac - STACR 2019 DNA1 B2 14.4922% Mat 01/25/2049          | 1.03 |
| Verus Sec 5.753% 05/25/70                                         | 0.99 |
| BDS 2026- FRN 05/19/43 5.9000%                                    | 0.98 |
| Freddie Mac - SCRT 2018 3 BX 2.2391% Mat 08/25/2057               | 0.84 |

## Sector Allocation (% of Total)

|                         | Fund  |
|-------------------------|-------|
| Residential Mortgages   | 47.48 |
| Commercial Mortgages    | 30.70 |
| Opportunistic ABS       | 13.07 |
| Credit                  | 4.97  |
| Cash & Cash Equivalents | 3.77  |

## What are the Risks?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Asset-backed securities:** The timing and size of the cash-flow from asset-backed securities is not fully assured and could result in loss for the fund. These types of investments may also be difficult for the fund to sell quickly. **Bonds:** There is a risk that issuers of bonds held by the fund may not be able to repay the investment or pay the interest due on it, leading to losses for the fund. Bond values are affected by the market's view of the above risk, and by changes in interest rates and inflation. **Mortgage-backed securities:** The timing and size of the cash-flow from mortgage-backed securities is not fully assured and could result in loss for the fund. These types of investments may also be difficult for the fund to sell quickly. **Derivatives:** The use of derivatives can result in greater fluctuations of the fund's value and may cause the fund to lose as much as or more than the amount invested. **Fund counterparties:** The fund may suffer losses if the parties that it trades with cannot meet their financial obligations. **Fund operations:** The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets, especially to the extent that it invests in developing countries. **Hedging:** The fund may use derivatives to reduce the risk of movements in exchange rates between the currency of the investments held by the fund and base currency of the fund itself (hedging). However, hedging transactions can also expose the fund to additional risks, such as the risk that the counterparty to the transaction may not be able to make its payments, which may result in loss to the fund. **Interest rates:** Changes in interest rates may negatively affect the value of the fund. Typically as interest rates rise, bond values fall. **Liquidity:** In certain circumstances it may be difficult to sell the fund's investments because there may not be enough demand for them in the markets, in which case the fund may not be able to minimise a loss on such investments. **Low rated bonds:** The fund may invest in lower rated or unrated bonds of similar quality, which carry a higher degree of risk than higher rated bonds. Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

## Glossary

**Ongoing Charges Figure (OCF):** The Ongoing Charges Figure (OCF) includes the fees paid to the management company, the investment manager and the depository, as well as certain other expenses. The OCF is calculated by taking the relevant main material costs paid out over the 12-month period indicated and dividing them by the average net assets over the same period. The OCF does not include all expenses paid by the fund (for example, it does not include what the fund pays for buying and selling securities). For a comprehensive list of the types of costs deducted from fund assets, see the prospectus. **Average Credit Quality:** The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness. **Effective Duration** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change. Duration measures the sensitivity of price (the value of principal) of a fixed-income investment to a change in interest rates. The higher the duration number, the more sensitive a fixed-income investment will be to interest rate changes. **Yield to Worst:** The yield to maturity if the worst possible bond repayment takes place. If market yields are higher than the coupon, the yield to worst would assume no prepayment. If market yields are below the coupon, the yield to worst would assume prepayment. In other words, yield to worst assumes that market yields are unchanged. Normally this value is not aggregated since it varies but if a weighted average value is used for a fund then the figure will reflect the values of the underlying issues, based on the size of each holding. **Yield to Worst is calculated without the deduction of fees and expenses.** **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

## Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

**Important Information**

**This fund meets the requirements under Article 6 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund does not promote environmental and/or social characteristics or have a sustainable investment objective under EU regulations.**

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