FRANKLIN TEMPLETON

Franklin NextStep Conservative Fund

A (Mdis) USD: LU1350353352 | **Target Risk |** Factsheet as of 30 June 2026

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID before making any final investment decisions.

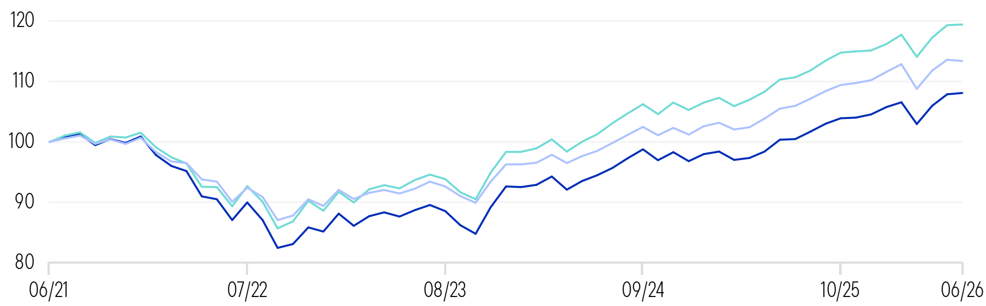
Investment Overview

To seek to maximise income and growth of capital (total return). The Fund mainly invests, indirectly through other Funds, in corporate and government bonds (65% to 85% of assets), and, in smaller proportion, in equities (15% to 35%). These investments may be of any market capitalisation, from anywhere in the world, including emerging markets, and some of the bond investments may be below investment grade.

Past performance does not predict future returns.

Performance Over 5 Years in Share Class Currency (%)

- Franklin NextStep Conservative Fund - A (Mdis) USD
- Blended 75% Bloomberg Multiverse (hedged to USD) + 25% MSCI ACWI-NR (USD)
- Peer Group Average



Discrete Annual Performance (%)

	06/25 06/26	06/24 06/25	06/23 06/24	06/22 06/23	06/21 06/22	06/20 06/21	06/19 06/20	06/18 06/19	06/17 06/18	06/16 06/17
A (Mdis) USD	7.68	6.20	6.53	1.92	-12.96	9.68	3.06	4.97	0.60	3.67
Benchmark (USD)	8.28	8.96	8.10	4.82	-10.65	9.41	5.25	7.63	3.95	4.63
Peer Group Average	7.53	7.12	6.83	2.45	-9.94	9.67	1.68	4.08	1.43	5.43

Total Returns (%)

	Cumulative							Average Annual			
	1-Mo	3-Mo	YTD	1-Yr	3-Yr	5-Yr	Inception	3-Yr	5-Yr	Inception	Inception Date
A (Mdis) USD	0.16	4.97	3.39	7.68	21.82	8.07	41.58	6.80	1.56	3.40	5/2/2016
Benchmark (USD)	0.11	4.75	3.78	8.28	27.54	19.45	70.54	8.45	3.62	5.27	—
Peer Group Average	-0.16	4.23	2.90	7.53	23.04	13.53	45.63	7.16	2.57	3.68	—
Quartile Ranking	2	2	2	3	3	3	—	3	3	—	—

Performance details provided are in share class currency, include the reinvested dividends gross of tax and are net of management fees. Sales charges, taxes and other locally applied costs have not been deducted. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

Up to date performance figures can be found on our website.

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Fund Overview

Umbrella	Franklin Templeton Investment Funds
Fund Base Currency	USD
Fund Inception Date	05/02/2016
Share Class Inception Date	05/02/2016
Dividend Frequency	Monthly
Minimum Investment	USD 1000
ISIN	LU1350353352
Bloomberg	FRNCAMU LX
Distribution Yield	0.89%
Morningstar Peer Group	USD Cautious Allocation
EU SFDR Category	Article 6

Benchmark(s) and Type

Blended 75% Bloomberg Multiverse (hedged to USD) + 25% MSCI ACWI-NR	Comparator

Charges

Maximum Initial Charge	5.75%
Exit Charge	—
Ongoing Charges Figure	1.65%
Performance Fee	—

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Fund Characteristics

	Fund
NAV-A (Mdis) USD	$12.12
Total Net Assets (USD)	$50.15 Million
Standard Deviation (5 Yr)	7.14%

Asset Allocation (% of Total)

	Fund
Fixed Income Funds	68.86
Equity Funds	27.52
Cash & Cash Equivalents	2.11
Alternatives	1.51

Top Issuers (% of Total)

	Fund
JPMORGAN FUNDS - AGGREGATE BOND FUND	19.56
ISHARES CORE GLOBAL AGGREGATE BOND UCITS ETF	19.40
FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN FLEXIBLE ALPH	9.01
FTGF-FTGF BRANDYWINE GLOBAL INCOME OPTIMISER FUND	8.44
FRANKLIN USD INVESTMENT GRADE CORPORATE BOND UCITS ETF	5.81
FRANKLIN TEMPLETON INVESTMENT FUNDS - FRANKLIN CORE US ENHAN	5.04
XTRACKERS II US TREASURIES UCITS ETF	3.82
ISHARES CORE S&P 500 UCITS ETF	3.82
FRANKLIN US EQUITY UCITS ETF	3.59
FTIF-FRANKLIN HIGH YIELD FUND	3.46

Geographic Allocation (% of Total)

	Fund
United States	22.90
North America	5.37
Emerging Markets	3.71
Europe	3.50
Japan	1.69
Others	60.72
Cash & Cash Equivalents	2.11

Portfolio Management

	Years with Firm	Years of Experience
Marzena Hofrichter, CFA	15	20
Matthias Hoppe	18	26
Thomas Nelson, CFA	18	34

What are the Risks?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Counterparty risk:** the risk of failure of financial institutions or agents (when serving as a counterparty to financial contracts) to perform their obligations, whether due to insolvency, bankruptcy or other causes. **Credit risk:** the risk of loss arising from default that may occur if an issuer fails to make principal or interest payments when due. This risk is higher if the Fund holds low-rated, sub-investment-grade securities. **Derivative Instruments risk:** the risk of loss in an instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument. Derivatives may involve additional liquidity, credit and counterparty risks. **Emerging markets risk:** the risk related to investing in countries that have less developed political, economic, legal and regulatory systems, and that may be impacted by political/economic instability, lack of liquidity or transparency, or safekeeping issues. **Foreign Currency risk:** the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. **Investment funds risk:** the risk that investing in other funds may be more costly or provide less liquidity than investing in underlying securities directly, or that a closed-end fund holding may trade at a premium or discount to its net asset value. Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

Ongoing Charges Figure (OCF): The Ongoing Charges Figure (OCF) includes the fees paid to the management company, the investment manager and the depository, as well as certain other expenses. The OCF is calculated by taking the relevant main material costs paid out over the 12-month period indicated and dividing them by the average net assets over the same period. The OCF does not include all expenses paid by the fund (for example, it does not include what the fund pays for buying and selling securities). For a comprehensive list of the types of costs deducted from fund assets, see the prospectus. **Distribution Yield:** The Distribution Yield is based on the most recent month’s distribution and shown as an annualized percentage as of the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions. Information is historical and may not reflect current or future distributions. **Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Portfolio Data Information

Holdings are provided for information purposes only and should not be deemed a recommendation to buy or sell the securities mentioned.

Important Information

This fund meets the requirements under Article 6 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund does not promote environmental and/or social characteristics or have a sustainable investment objective under EU regulations.

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No shares of the Fund may be directly or indirectly offered or sold to residents of the United States of America. Shares of the Fund are not available for public distribution in all jurisdictions and prospective investors, who are not financial professionals, should consult their financial advisor before deciding to invest. The Fund may use financial derivatives or other instruments which may entail specific risks more fully described in the Fund's Documents.

Subscriptions to shares of the Fund should only be made on the basis of the Fund's current Prospectus, and, where available, the relevant KID, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. These documents can be found on our website at www.franklinresources.com/all-sites, obtained, free of charge, from your local FT representative or can be requested via FT's European Facilities Service which is available at www.eifs.lu/franklintempleton. The Fund's documents are available in English, Arabic, French, German, Italian, Polish and Spanish.

In addition, a Summary of Investor Rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English.

The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

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