

# Franklin Alternative Strategies Fund

W (Ydis) EUR-H1: LU1749025000

Multi Strategy | Factsheet as of 30 September 2025

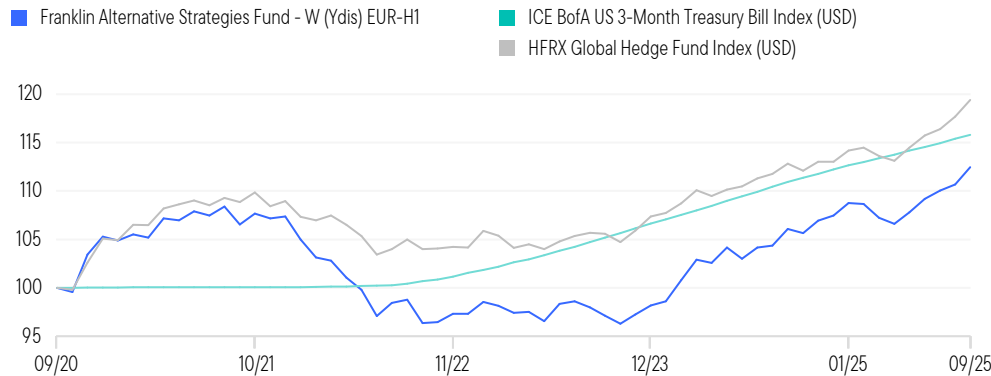
This is a marketing communication. Please refer to the prospectus of the UCITS and to the KID before making any final investment decisions.

## Investment Overview

To seek investment growth, mainly through growth of capital, while maintaining a lower volatility relative to equity markets. The Fund gains exposure to various alternative strategies by investing, directly or indirectly through derivatives and other Funds, in a range of asset classes such as equities, bonds, commodities and currencies.

Past performance does not predict future returns.

## Performance Over 5 Years in Share Class Currency (%)



## Discrete Annual Performance (%)

|                                               | 09/24 | 09/23 | 09/22 | 09/21 | 09/20 | 09/19 | 09/18 | 09/17 | 09/16 | 09/15 |
|-----------------------------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
|                                               | 09/25 | 09/24 | 09/23 | 09/22 | 09/21 | 09/20 | 09/19 | 09/18 | 09/17 | 09/16 |
| W (Ydis) EUR-H1                               | 6.00  | 9.21  | 0.80  | -9.55 | 6.54  | -0.10 | -1.72 | 1.11  | 2.25  | 1.24  |
| ICE BofA US 3-Month Treasury Bill Index (USD) | 4.38  | 5.46  | 4.47  | 0.62  | 0.07  | 1.10  | 2.39  | 1.59  | 0.66  | 0.27  |
| HFRX Global Hedge Fund Index (USD)            | 5.84  | 6.86  | 1.55  | -4.49 | 8.87  | 4.23  | 0.01  | 0.25  | 5.64  | 0.72  |

## Total Returns (%)

|                                               | Cumulative |      |      |      |       |       | Average Annual |      |      |           | Inception Date |
|-----------------------------------------------|------------|------|------|------|-------|-------|----------------|------|------|-----------|----------------|
|                                               | 1-Mo       | 3-Mo | YTD  | 1-Yr | 3-Yr  | 5-Yr  | Inception      | 3-Yr | 5-Yr | Inception |                |
| W (Ydis) EUR-H1                               | 1.58       | 2.99 | 4.63 | 6.00 | 16.68 | 12.44 | 11.62          | 5.28 | 2.37 | 1.06      | 24/04/2015     |
| ICE BofA US 3-Month Treasury Bill Index (USD) | 0.33       | 1.08 | 3.17 | 4.38 | 15.00 | 15.79 | 22.92          | 4.77 | 2.98 | 2.00      | —              |
| HFRX Global Hedge Fund Index (USD)            | 1.46       | 3.19 | 5.65 | 5.84 | 14.85 | 19.42 | 25.05          | 4.72 | 3.61 | 2.16      | —              |

The value of shares in the Fund and income received from it can go down as well as up, and investors may not get back the full amount invested.

Performance details provided are in share class currency, include the reinvested dividends gross of tax and are net of management fees. Sales charges, taxes and other locally applied costs have not been deducted. The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

Up to date performance figures can be found on our website.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

This share class will attempt to hedge the currency risk between the base currency of the Fund and the currency of the share class, although there can be no guarantee that it will be successful in doing so.

The W (Ydis) EUR-H1 share class launched on 2018-01-26. Performance data prior to that date is for the A (Ydis) EUR-H1 share class launched on 2015-04-24 which had higher annual charges.

## Fund Overview

|                            |                                     |
|----------------------------|-------------------------------------|
| Umbrella                   | Franklin Templeton Investment Funds |
| Fund Base Currency         | USD                                 |
| Fund Inception Date        | 15/09/2014                          |
| Share Class Inception Date | 26/01/2018                          |
| Dividend Frequency         | Annually                            |
| Minimum Investment         | USD 1000                            |
| ISIN                       | LU1749025000                        |
| Bloomberg                  | FTKWEH1 LX                          |
| Distribution Yield         | 2.12%                               |
| Morningstar Peer Group     | Multistrategy EUR                   |
| EU SFDR Category           | Article 8                           |

## Benchmark(s) and Type

|                                         |            |
|-----------------------------------------|------------|
| ICE BofA US 3-Month Treasury Bill Index | Comparator |
| HFRX Global Hedge Fund Index            | Comparator |

## Charges

|                        |       |
|------------------------|-------|
| Maximum Initial Charge | 0.00% |
| Exit Charge            | —     |
| Ongoing Charges Figure | 1.75% |
| Performance Fee        | —     |

The charges are the fees the Fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund. Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

## Fund Characteristics

|                           | Fund             |
|---------------------------|------------------|
| NAV-W (Ydis) EUR-H1       | €10.28           |
| Total Net Assets (USD)    | \$534.65 Million |
| Standard Deviation (5 Yr) | 4.34%            |

Portfolio Exposure (% of Total)

|                | Fund    |
|----------------|---------|
| Gross Exposure | 250.34  |
| Long Exposure  | 149.21  |
| Net Exposure   | 48.85   |
| Short Exposure | -100.67 |

Strategy Allocation (% of Total)

|                   | Target    | Actual |
|-------------------|-----------|--------|
| Event Driven      | 10% - 30% | 0.00   |
| Global Macro      | 0 - 30%   | 28.86  |
| Long Short Equity | 25% - 40% | 36.47  |
| Relative Value    | 30% - 45% | 34.67  |

Manager Allocation (% of Invested Capital)

|                                 | Fund  |
|---------------------------------|-------|
| Long Short Equity               | 36.46 |
| ActusRayPartners Limited        | 15.91 |
| Electron Capital Partners, LLC  | 12.77 |
| Jennison Associates, LLC        | 7.78  |
| Relative Value                  | 34.68 |
| Apollo SA Management, LLC       | 13.13 |
| Lazard Asset Management, LLC    | 11.28 |
| K2/D&S Management Co., LLC      | 10.26 |
| Global Macro                    | 28.86 |
| Capital Fund Management SA      | 13.63 |
| BlueBay Asset Management, LLP   | 8.18  |
| Graham Capital Management, L.P. | 7.05  |

Portfolio Management

|                     | Years with Firm | Years of Experience |
|---------------------|-----------------|---------------------|
| Lillian Knight, CFA | 20              | 34                  |
| Art Vinokur         | 20              | 20                  |
| Robert Christian    | 15              | 35                  |

What are the Risks?

The Fund does not offer any capital guarantee or protection and you may not get back the amount invested. The Fund is subject to the following risks which are materially relevant: **Credit risk:** the risk of loss arising from default that may occur if an issuer fails to make principal or interest payments when due. This risk is higher if the Fund holds low-rated, sub-investment-grade securities. **Derivative Instruments risk:** the risk of loss in an instrument where a small change in the value of the underlying investment may have a larger impact on the value of such instrument. Derivatives may involve additional liquidity, credit and counterparty risks. **Foreign Currency risk:** the risk of loss arising from exchange-rate fluctuations or due to exchange control regulations. **Liquidity risk:** the risk that arises when adverse market conditions affect the ability to sell assets when necessary. Such risk may be triggered by (but not limited to) unexpected events such as environmental disasters or pandemics. Reduced liquidity may have a negative impact on the price of the assets. **Multi-Manager risk:** the risk that independent decisions of Investment Co-Managers may conflict with one another thus resulting in loss of efficiency. Complete information on the risks of investing in the Fund are set out in the Fund's prospectus.

Glossary

**Ongoing Charges Figure (OCF):** The Ongoing Charges Figure (OCF) includes the fees paid to the management company, the investment manager and the depository, as well as certain other expenses. The OCF is calculated by taking the relevant main material costs paid out over the 12-month period indicated and dividing them by the average net assets over the same period. The OCF does not include all expenses paid by the fund (for example, it does not include what the fund pays for buying and selling securities). For a comprehensive list of the types of costs deducted from fund assets, see the prospectus. For recent all-in annual costs, as well as hypothetical performance scenarios that show the effects that different levels of return could have on an investment in the fund, where applicable, see the KID. **Distribution Yield:** The Distribution Yield reflects the amounts that may be expected to be distributed over the next 12 months as a percentage of the Net Asset Value of the class as at the reported date. It is based on a snapshot of the portfolio on that day. It does not include any subscription charges and investors may be subject to tax on distributions. **Comparator:** Benchmark is used for comparing Fund performance, but is not a constraint to Fund Investment. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Portfolio Data Information

**Manager Allocation:** Manager allocation includes managers that have been appointed as sub-advisors or managers of investment funds. K2 may determine in its sole discretion to not allocate to one or more of the managers and/or to add new managers. Accordingly, the manager allocation is presented for illustrative purposes only, and should not be viewed as predictive of the ongoing composition of the fund's portfolio, which may change at any time. Weightings as percent of invested capital into fund managers (sub-advisors or co-managers).

**Strategy Allocation:** Actual Allocation is a percentage of invested capital into fund managers (sub- advisors or co-managers) as of the end of the period. Target Allocations are as of the end of the period. The fund may shift allocations among strategies at any time. Further, K2 may determine in its sole discretion to not allocate to one or more of the strategies and/or to add new strategies. Accordingly the above target allocations are presented for illustrative purposes only, and should not be viewed as predictive of the ongoing composition of the fund's portfolio (and its managers), which may change at any time. Weightings as percentage of invested capital into fund managers (sub-advisors or co-managers).

## Important Information

**This fund meets the requirements under Article 8 of the EU Sustainable Finance Disclosure Regulation (SFDR); the fund has binding commitments in its investment policy to promote environmental and/or social characteristics and any companies in which it invests should follow good governance practices.**

Further information in relation to the sustainability-related aspects of the Fund can be found at [www.franklintempleton.lu/SFDR](http://www.franklintempleton.lu/SFDR). Please review all of the Fund's objectives and characteristics before investing.

**Effective 21 May 2025, the Franklin K2 Alternative Strategies Fund changed its name to the Franklin Alternative Strategies Fund.**

**Effective 1 November 2021, the Fund's benchmark is Euro Short-Term Rate (ESTR).**

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Subscriptions to shares of the Fund should only be made on the basis of the Fund's current Prospectus, and, where available, the relevant KID, accompanied by the latest available audited annual report and the latest semi-annual report if published thereafter. These documents can be found on our website at [www.franklinresources.com/all-sites](http://www.franklinresources.com/all-sites), obtained, free of charge, from your local FT representative or can be requested via FT's European Facilities Service which is available at [www.eifs.lu/franklintempleton](http://www.eifs.lu/franklintempleton). The Fund's documents are available in English, Arabic, French, German, Italian, Polish and Spanish.

In addition, a Summary of Investor Rights is available from [www.franklintempleton.lu/summary-of-investor-rights](http://www.franklintempleton.lu/summary-of-investor-rights). The summary is available in English.

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**Benchmark(s)** ICE BofA US 3-Month Treasury Bill Index and HFRX Global Hedge Fund Index. Used for performance comparison only.

The Fund is actively managed without portfolio composition or environmental, social and governance (ESG) constraints from the benchmark(s). Its portfolio, and thus its performance, may or may not deviate materially from that of the benchmark(s).

**Intended retail investor** Investors who understand the risks of the Fund and plan to invest for at least 3 years. The Fund may appeal to investors who are looking for investment growth with lower correlation to equity markets, are interested in exposure to alternative strategies as part of a diversified portfolio, have a medium to high risk profile and can tolerate significant short-term changes in the share price.

**Product availability** The Fund is available to all investors with at least basic investment knowledge, through all distribution channels, with or without the need for advice.

**Performance:** The share class shown has adopted a hedging strategy intended to reduce the effect of exchange rate movements between the currency of the Fund's investment strategy and the currency of the share class. The benchmark returns displayed are shown in the reference currency of the Fund's investment strategy USD, while share class returns are shown in the reference currency of share class EUR. As a result, the returns shown above reflect the effect of the hedging strategy and one can compare the returns of the Fund (net of fees) relative to its benchmark index without the impact of exchange rate movements on index returns.

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