

Fund Fact Sheet

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Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	3.33 billion
Fund Inception Date	16.04.1991
Number of Issuers	47
Benchmark	MSCI All Country Asia ex-Japan Index
Investment Style	Blend
Morningstar Category™	Asia ex Japan Equity

Summary of Investment Objective

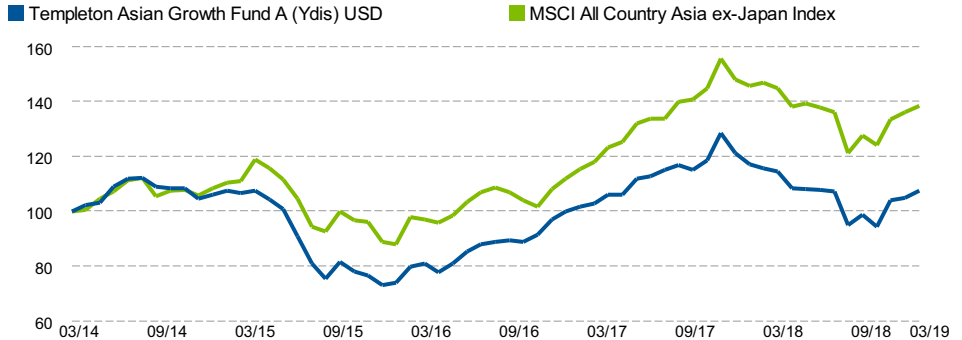
The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities listed in Asia (excluding Australia, New Zealand and Japan).

Fund Management

Sukumar Rajah: Singapore
Eric Mok, CFA: Hong Kong

Asset Allocation

	%
Equity	99.65
Cash & Cash Equivalents	0.35

Performance
Performance over 5 Years in Share Class Currency (%)

Performance in Share Class Currency (%)

	Cumulative										Annualised Since Incept
	1 Mth	3 Mths	6 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept		
A (Ydis) USD	2.65	13.84	0.43	13.84	-8.21	34.74	7.78	151.57	284.37	4.97	
A (acc) EUR	4.08	16.29	3.97	16.29	0.66	36.75	32.43	197.71	178.49	7.93	
A (acc) USD	2.66	13.84	0.45	13.84	-8.21	34.74	7.80	151.69	465.73	10.18	
I (acc) EUR	4.18	16.57	4.50	16.57	1.71	40.99	39.31	229.52	328.14	10.49	
I (acc) USD	2.75	14.16	0.98	14.16	-7.27	38.88	13.38	178.44	280.36	9.21	
Benchmark in USD	1.73	11.45	1.86	11.45	-4.95	41.28	38.67	197.68	655.60	7.56	

Calendar Year Performance in Share Class Currency (%)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
A (Ydis) USD	-20.32	29.60	19.46	-26.82	7.21	-7.78	16.36	-14.91	29.99	103.10
A (acc) EUR	-16.57	13.64	23.40	-18.51	21.94	-11.54	14.11	-12.07	39.12	98.35
A (acc) USD	-20.31	29.55	19.50	-26.82	7.25	-7.79	16.31	-14.90	30.02	103.11
I (acc) EUR	-15.71	14.80	24.63	-17.68	23.16	-10.67	15.28	-11.16	40.54	100.66
I (acc) USD	-19.54	30.88	20.72	-26.08	8.31	-6.86	17.47	-14.02	31.37	105.35
Benchmark in USD	-14.12	42.08	5.76	-8.90	5.11	3.33	22.70	-17.07	19.93	72.53

Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found at www.franklintempleton.com. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings (% of Total)

Issuer Name	%
ALIBABA GROUP HOLDING LTD	10.18
TENCENT HOLDINGS LTD	9.34
SAMSUNG ELECTRONICS CO LTD	8.48
TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	8.01
AIA GROUP LTD	4.78
BANK DANAMON INDONESIA TBK PT	4.22
HDFC BANK LTD	4.19
INFOSYS LTD	3.48
CNOOC LTD	3.45
BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	2.69

Fund Measures

Price to Earnings (12-mo Trailing)	14.11x
Price to Book	1.95x
Price to Cash Flow	9.09x
Dividend Yield	2.50%
Standard Deviation (5 Yrs)	14.97%
Sharpe Ratio (5 Yrs)	0.05
Tracking Error (5 Yrs)	6.97%
Information Ratio (5 Yrs)	-0.75
Beta (5 Yrs)	0.91

Share Class Information (For a full list of available share classes, please visit www.franklintempleton.com)

Share Class	Incept Date	NAV	TER (%)	Dividends			Fund Identifiers		
				Frequency	Last Paid Date	Last Paid Amount	Fund number	ISIN	Bloomberg ID
A (Ydis) USD	30.06.1991	USD 32.58	2.21	Ann	09.07.2018	0.0990	0805	LU0029875118	TEMFREI LX
A (acc) EUR	25.10.2005	EUR 31.92	2.20	N/A	N/A	N/A	0395	LU0229940001	TEMAAAE LX
A (acc) USD	14.05.2001	USD 35.87	2.21	N/A	N/A	N/A	0786	LU0128522157	TEMFRBI LX
I (acc) EUR	31.08.2004	EUR 33.91	1.19	N/A	N/A	N/A	0606	LU0195950992	TEMFASI LX
I (acc) USD	30.01.2004	USD 38.04	1.20	N/A	N/A	N/A	0622	LU0181996454	TEMFAIA LX

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Composition of Fund

■ Templeton Asian Growth Fund ■ MSCI All Country Asia ex-Japan Index

Geographic	% of Total
China	35.99 / 37.32
India	13.10 / 10.38
South Korea	12.61 / 14.72
Indonesia	9.52 / 2.47
Taiwan	8.98 / 12.83
Thailand	7.62 / 2.65
Hong Kong	6.35 / 11.97
Pakistan	3.22 / 0.04
Singapore	2.27 / 3.88
Others	0.00 / 3.73
Cash & Cash Equivalents	0.35 / 0.00

Sector	% of Total
Financials	26.48 / 23.83
Information Technology	22.09 / 16.55
Consumer Discretionary	17.10 / 13.25
Communication Services	9.81 / 12.72
Energy	8.37 / 4.70
Materials	5.40 / 4.63
Consumer Staples	5.37 / 4.89
Industrials	4.01 / 6.75
Real Estate	1.02 / 6.65
Others	0.00 / 6.04
Cash & Cash Equivalents	0.35 / 0.00

Market Capitalisation Breakdown in USD	% of Equity
<2.0 Billion	4.44
2.0-5.0 Billion	5.99
5.0-10.0 Billion	13.64
10.0-25.0 Billion	12.90
25.0-50.0 Billion	9.25
>50.0 Billion	53.78

Largest Contributing Securities 01.03.2019-31.03.2019

Security	Sector	Country	Contribution to Return %
Tencent Holdings Ltd.	Media & Entertainment	China	0.61
HDFC Bank Limited	Banks	India	0.55
PT Bank Danamon Indonesia Tbk Class A	Banks	Indonesia	0.38
CNOOC Limited	Energy	China	0.28
Ctrip.com International Ltd Sponsored ADR	Retailing	China	0.22
Taiwan Semiconductor Manufacturing Co., Ltd.	Semiconductors & Semiconductor Equipment	Taiwan	0.21
PT Semen Indonesia (Persero) Tbk	Materials	Indonesia	0.19
ICICI Bank Limited	Banks	India	0.18
Kotak Mahindra Bank Limited	Banks	India	0.15
China Merchants Bank Co., Ltd. Class H	Banks	China	0.14

Smallest Contributing Securities 01.03.2019-31.03.2019

Security	Sector	Country	Contribution to Return %
Kasikornbank Public Co. Ltd.(Alien Mkt)	Banks	Thailand	-0.15
Samsung Electronics Co., Ltd.	Technology Hardware & Equipment	South Korea	-0.12
Samsung Heavy Industries Co., Ltd	Capital Goods	South Korea	-0.12
Hankook Tire Co., Ltd.	Automobiles & Components	South Korea	-0.10
Dairy Farm International Holdings Limited	Food & Staples Retailing	Hong Kong	-0.08
CP All Public Co. Ltd.(Alien Mkt)	Food & Staples Retailing	Thailand	-0.08
Oil & Gas Development Co. Ltd.	Energy	Pakistan	-0.06
Shinhan Financial Group Co., Ltd.	Banks	South Korea	-0.05
MCB Bank Limited	Banks	Pakistan	-0.04
Alibaba Group Holding Ltd. Sponsored ADR	Retailing	China	-0.03

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Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

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