

Fund Fact Sheet

For professional investor use only. Not for distribution to retail investors.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	124 million
Fund Inception Date	20.06.1997
Number of Issuers	27
Benchmark	MSCI Thailand Index
Investment Style	Blend
Morningstar Category™	Thailand Equity

Summary of Investment Objective


The Fund aims to achieve long-term capital appreciation by investing primarily in equity securities of issuers incorporated or having their principal business activities in Thailand.

Fund Management

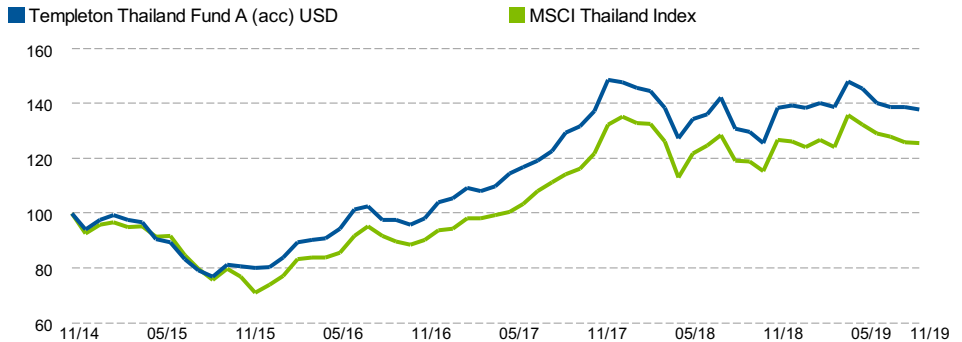
Sukumar Rajah: Singapore

Ratings - A (acc) USD

Overall Morningstar Rating™: ★★★★★

Asset Allocation


	%
Equity	95.42
Cash & Cash Equivalents	4.58

Performance
Performance over 5 Years in Share Class Currency (%)

Performance in Share Class Currency (%)

	Cumulative									Annualised
	1 Mth	3 Mths	6 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept	Since Incept
A (acc) USD	-0.76	-1.83	-0.76	9.62	6.29	43.56	37.89	197.95	200.64	5.03
Benchmark in USD	-0.22	-2.67	1.33	8.81	5.68	41.99	25.83	199.48	322.67	6.63

Calendar Year Performance in Share Class Currency (%)

	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
A (acc) USD	-8.41	39.71	22.53	-14.89	21.46	-16.07	37.05	-5.64	45.43	76.61
Benchmark in USD	-5.26	34.94	27.01	-23.32	16.84	-14.34	34.94	-2.40	56.27	77.31

Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found at www.franklintempletonme.com. References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top Ten Holdings (% of Total)

Issuer Name	% of Total
THAI BEVERAGE PCL	10.53
CP ALL PCL	10.08
PTT PCL	7.27
KASIKORNBANK PCL	7.00
BANGKOK BANK PCL	6.03
MINOR INTERNATIONAL PCL	5.51
AIRPORTS OF THAILAND PCL	5.04
OSOTSPA PCL	5.03
LAND AND HOUSES PCL	4.96
VGI PCL	4.47

Fund Measures

Price to Earnings (12-mo Trailing)	17.32x
Price to Book	2.14x
Price to Cash Flow	8.76x
Dividend Yield	2.99%
Standard Deviation (5 Yrs)	13.72%
Sharpe Ratio (5 Yrs)	0.41
Tracking Error (5 Yrs)	5.95%
Information Ratio (5 Yrs)	0.32
Beta (5 Yrs)	0.85

Share Class Information (For a full list of available share classes, please visit www.franklintempletonme.com)

Share Class	Incept Date	NAV	TER (%)	Dividends			Fund Identifiers		
				Frequency	Last Paid Date	Last Paid Amount	Fund number	ISIN	Bloomberg ID
A (acc) USD	20.06.1997	USD 30.06	2.48	N/A	N/A	N/A	0830	LU0078275988	TEMTHAI LX

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Composition of Fund

■ Templeton Thailand Fund ■ MSCI Thailand Index

Sector	% of Total
Consumer Staples	25.65 / 14.23
Financials	14.02 / 13.98
Energy	11.06 / 17.29
Communication Services	10.47 / 9.89
Real Estate	8.59 / 4.63
Consumer Discretionary	6.86 / 4.95
Industrials	6.71 / 10.45
Materials	6.34 / 9.95
Health Care	5.48 / 6.07
Utilities	0.23 / 8.57
Cash & Cash Equivalents	4.58 / 0.00

Market Capitalisation Breakdown in USD

Market Capitalisation	% of Equity
<2.0 Billion	3.76
2.0-5.0 Billion	15.71
5.0-10.0 Billion	16.20
10.0-25.0 Billion	51.43
25.0-50.0 Billion	12.90

Largest Contributing Securities 01.11.2019-30.11.2019

Security	Contribution to Return %
Kasikornbank Public Co. Ltd.(Alien Mkt)	0.70
Minor International Public Co., Ltd.(Alien Mkt)	0.35
Bumrungrad Hospital Public Co., Ltd.(Alien Mkt)	0.21
Siam Cement Public Co. Ltd.(Alien Mkt)	0.11
PTT Global Chemical Plc(Alien Mkt)	0.11
Bangkok Dusit Medical Services Public Co. Ltd.(Alien Mkt)	0.09
Bangkok Bank Public Company Limited (Alien Mkt)	0.08
Siam Commercial Bank Public Company Limited(Alien Mkt)	0.06
VGI Public Co Ltd(Alien Mkt)	0.06
Land & Houses Public Co., Ltd.(Alien Mkt)	0.03

Smallest Contributing Securities 01.11.2019-30.11.2019

Security	Contribution to Return %
Thai Beverage Public Co., Ltd.	-0.33
PTT Public Co., Ltd.(Alien Mkt)	-0.31
Intouch Holdings Public Company Limited (Alien Mkt)	-0.30
CP All Public Co. Ltd.(Alien Mkt)	-0.26
Advanced Info Service Public Co., Ltd.(Alien Mkt)	-0.25
Sino-Thai Engineering & Construction Public Co. Ltd.(Alien Mkt)	-0.21
Osotspa Public Co. Ltd.(Alien Mkt)	-0.20
Airports of Thailand Public Co. Ltd.(Alien Mkt)	-0.19
AEON Thana Sinsap (Thailand) Public Co. Ltd.(Alien Mkt)	-0.19
MK Restaurant Group Public Company Ltd(Alien Mkt)	-0.16

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Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

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