

**Fund Fact Sheet**

For professional investor use only. Not for distribution to retail investors.

**Fund Overview**

Base Currency for Fund	USD
Total Net Assets (USD)	715 million
Fund Inception Date	01.06.1994
Number of Holdings	80
Benchmark	LIBID USD 1 Month Rate Index
Investment Style	Money Funds
Morningstar Category™	Money Market - Other

**Summary of Investment Objective**

The Fund aims to provide shareholders with the opportunity to invest in a portfolio of high quality, Short-Term securities, consisting principally of transferable securities and money market instruments of governments and eligible securities of companies of any nation worldwide, primarily USD denominated, or hedged back into USD to avoid any currency exposure.

**Fund Management**

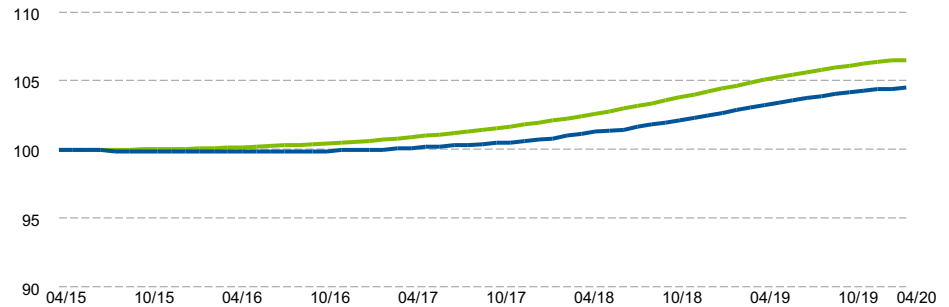
Shawn Lyons, CFA: United States

**Asset Allocation**

	%
Cash & Cash Equivalents	77.61
Fixed Income	22.39

**Performance**
**Performance over 5 Years in Share Class Currency (%)**

■ Franklin U.S. Dollar Short-Term Money Market Fund A ■ LIBID USD 1 Month Rate Index (Mdis) USD


**Performance in Share Class Currency (%)**

	Cumulative										Annualised	
	1 Mth	3 Mths	6 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept	Since Incept		
A (Mdis) USD	0.07	0.19	0.58	0.31	1.59	4.41	4.53	3.57	65.39	1.96		
A (acc) USD	0.00	0.25	0.59	0.34	1.60	4.50	4.60	3.51	20.66	1.00		
W (acc) USD	0.10	0.29	0.58	0.38	1.65	4.70	4.80	3.71	20.89	1.01		
Benchmark in USD	0.03	0.23	0.67	0.38	1.77	5.66	6.54	7.01	91.05	2.53		

**Calendar Year Performance in Share Class Currency (%)**

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
A (Mdis) USD	1.99	1.63	0.52	0.11	-0.10	-0.20	-0.20	-0.10	-0.21	-0.31
A (acc) USD	1.95	1.55	0.69	0.09	-0.17	-0.17	-0.17	-0.19	-0.26	-0.26
W (acc) USD	1.96	1.69	0.69	0.09	-0.17	-0.17	-0.17	-0.19	-0.26	-0.26
Benchmark in USD	2.23	2.09	1.16	0.47	0.08	0.03	0.06	0.11	0.11	0.15

**Past performance is not an indicator or a guarantee of future performance. The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.** All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. Performance may also be affected by currency fluctuations. Up to date performance figures can be found at [www.franklintempletonme.com](http://www.franklintempletonme.com). References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

The W (acc) USD share class launched on 07.04.2017. Performance data prior to that date is for the A (acc) USD share class launched on 14.05.2001 which has higher annual charges.

**Top Ten Holdings (% of Total)**

Security Name	Weight (%)	Value	
Federal Home Loan Bank System	0.0%	04-may-2020	4.72
Government Of The United States Of America	0.0%	07-may-2020	3.50
Federal Home Loan Bank System	0.0%	12-jun-2020	3.45
Federal Home Loan Bank System	0.0%	01-may-2020	2.93
Government Of The United States Of America	0.0%	05-may-2020	2.10
Federal Farm Credit Banks Funding Corp.	0.0%	05-may-2020	2.10
Government Of The United States Of America	0.0%	11-jun-2020	2.10
COCA-COLA CO/THE			1.93
Federal Home Loan Bank System Frn		04-dec-2020	1.82
Federal Home Loan Bank System	0.0%	12-may-2020	1.75

**Fund Measures**

Standard Deviation (5 Yrs) 0.27%

**Share Class Information** (For a full list of available share classes, please visit [www.franklintempletonme.com](http://www.franklintempletonme.com))

Share Class	Incept Date	NAV	TER (%)	Dividends			Fund Identifiers		
				Frequency	Last Paid Date	Last Paid Amount	Fund number	ISIN	Bloomberg ID
A (Mdis) USD	01.06.1994	USD 9.79	0.25	Mth	16.04.2020	0.0070	0817	LU0052767562	TEMDLRI LX
A (acc) USD	14.05.2001	USD 12.08	0.25	N/A	N/A	N/A	0788	LU0128526901	TEMDLRA LX
W (acc) USD	07.04.2017	USD 10.47	0.20	N/A	N/A	N/A	1995	LU1586276120	FTUSWAW LX

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### Important Information

**Effective 25 January 2019, Franklin U.S. Dollar Liquid Reserve Fund was renamed Franklin U.S. Dollar Short-Term Money Market Fund.**

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Benchmark related data provided by FactSet, as of the date of this document, unless otherwise noted.

The Franklin U.S. Dollar Short-Term Money Market Fund is a short-term variable NAV money market fund and as such is not a guaranteed investment; is different from an investment in deposits since the principal amount invested may fluctuate; does not rely on external support for guaranteeing the liquidity or maintaining a stable NAV per share; and any loss of principal is borne by the investor.

**Diversification:** Up to 100% of the investments of the Franklin U.S. Dollar Short-Term Money Market Fund may be issued or guaranteed by sovereign governments of member states of the OECD and/or related entities, supranational entities, including most prominently instruments issued or guaranteed by the United States Treasury or the U.S. Federal Reserve, including the Federal National Mortgage Association (FNMA), the Government National Mortgage Association (GNMA), and the Federal Home Loan Mortgage Corporation (Freddie Mac). In addition to receiving a favourable assessment of their credit quality pursuant to the Management Company's internal credit quality assessment procedure, all investments at the time of purchase shall have a minimum long-term rating of A or better by Standard & Poor's Corporation ("S&P") or Moody's Investors Service, Inc. ("Moody's") or similar rating by any other internationally recognised statistical rating organisation, corresponding to a short-term rating of A-1 by S&P/P-1 by Moody's or equivalent or, if unrated, be declared to be of comparable quality by the Investment Manager.

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**Top Ten Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.